

AMENDMENTS TO THE SPECIFICATION

Please amend the title of the application as follows:

HIGH-STRENGTH HOT-ROLLED STEEL SHAFT-~~EXCELLING~~ EXCELLENT IN-~~BORE~~
HOLE EXPANDABILITY AND DUCTILITY AND ~~PROCESS FOR PRODUCING THE~~
~~SAME~~ PRODUCTION METHOD THEREOF

Please amend the paragraph beginning on page 4, line 3
to:

air cooling then the steel sheet for 0.5 to 15 seconds;

Please amend the paragraph beginning on page 5, line 17
to:

Mn is one of the important elements in the invention. Though Mn is necessary for securing strength, it deteriorates elongation. Therefore, the Mn content is as small as possible as long as the strength can be secured. Particularly when a large amount of Mn beyond 3.2% is added, micro segregation and macro segregation are more likely to occur and the hole expandability is remarkably deteriorated. Therefore, the upper limit is set to 3.2%. Particularly when elongation is of importance, the Mn content is preferably 3.0% or below. On the other hand, Mn has a function of making S that is detrimental for the hole expandability harmless as ~~Mn~~ MnS. To obtain such an effect, at least 0.5% of Mn must be added.